



BEARFACTS 1995 – 2005

South Bend-Mishawaka (MSA) [43780]

South Bend-Mishawaka is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 315,907 ranked 147th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 South Bend-Mishawaka had a per capita personal income (PCPI) of \$31,741. This PCPI ranked 143rd in the United States and was 91 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of South Bend-Mishawaka was \$21,079 and ranked 153rd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 South Bend-Mishawaka had a total personal income (TPI) of \$10,027,357*. This TPI ranked 144th in the United States. In 1995 the TPI of South Bend-Mishawaka was \$6,535,959* and ranked 137th in the United States. The 2005 TPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Bend-Mishawaka. In 2005 net earnings accounted for 69.9 percent of TPI (compared with 67.9 in 1995); dividends, interest, and rent were 14.8 percent (compared with 17.7 in 1995); and personal current transfer receipts were 15.3 percent (compared with 14.4 in 1995). From 2004 to 2005 net earnings increased 1.9 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 7.6 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in South Bend-Mishawaka increased from \$7,260,450* in 2004 to \$7,351,635* in 2005, an increase of 1.3 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$4,671,682* to the 2005 estimate was 4.6 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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